

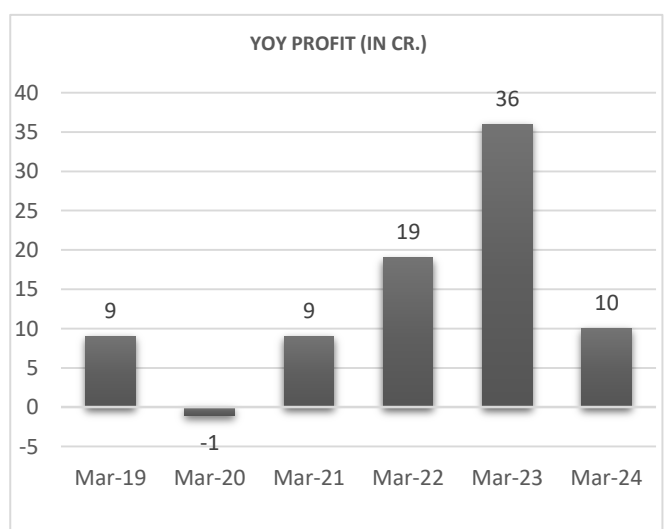
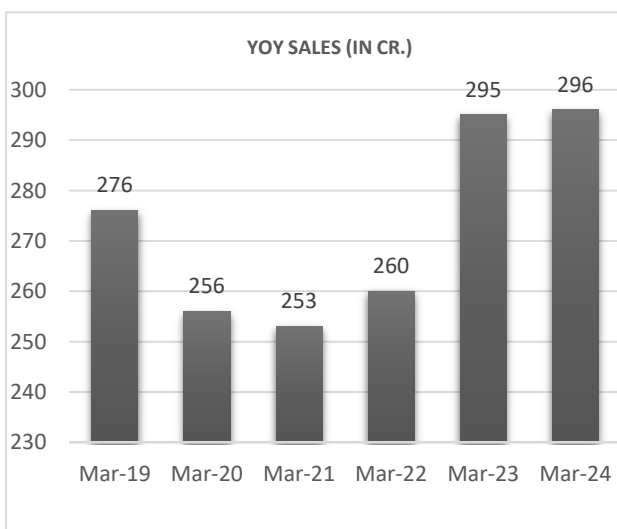
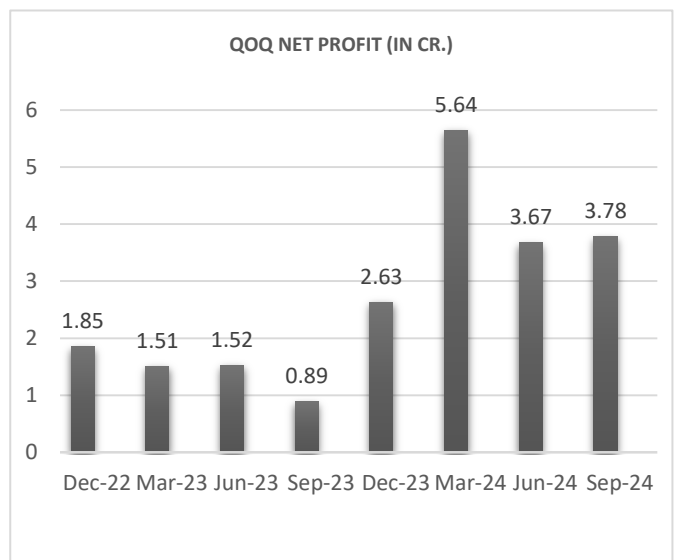
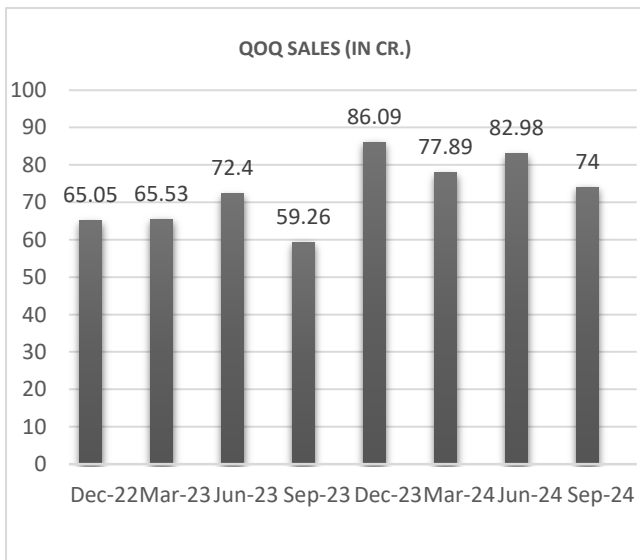
ASPIWALL

24 January 2025

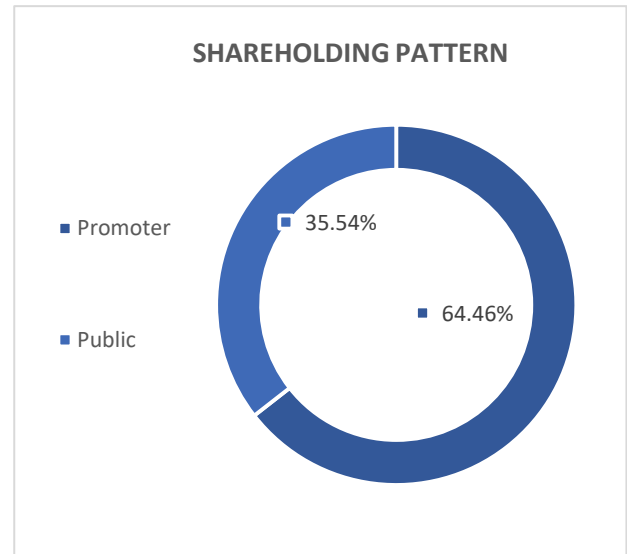
About company

Aspinwall & Co. Ltd., established in 1867, is one of India's oldest and most respected business houses. Headquartered in Kochi, Kerala, it operates in diverse sectors, including logistics, natural fiber products, coffee processing, rubber plantations, and shipping services. The company is renowned for its high-quality coir and coffee exports, catering to global markets. Aspinwall emphasizes sustainable practices and innovation in its operations. With over 150 years of legacy, it has established a strong reputation for reliability and excellence.

Financials



MARKET CAP	₹ 248 Cr.
P/E RATIO	15.8
DIVIDEND YIELD	1.89%
ROCE	6.81%
ROE	6.02%
FACE VALUE	10.00
3 YEARS SALES GROWTH	5%
3 YEARS PROFIT GROWTH	20%



Our recommendation

MOMENTUM SWING: BUY ASPIN WALL BETWEEN 331-334 TARGETS 359-377 STOP LOSS BELOW 309

Technical analysis

The chart of Aspinwall & Co Ltd. (1-hour timeframe) displays a positive trend, with the price trading above the 9-period EMA (₹321.86), indicating strong bullish momentum. The Supertrend indicator provides support at ₹308.47, reinforcing the upward movement. The formation of higher highs and higher lows suggests a continuation of the uptrend, further supported by rising volumes in recent candles. Additionally, the stock is nearing the resistance level of ₹331.85, and a breakout above this level could open the door for further upward potential. Hence we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.